

N 1
1:1962
C.2

North Carolina State Library
Raleigh

Doc
N.C.

BIENNIAL REPORT
OF THE
LOCAL GOVERNMENT
COMMISSION




1962

BIENNIAL REPORT
OF THE
LOCAL GOVERNMENT
COMMISSION



1962



Digitized by the Internet Archive
in 2020 with funding from
State Library of North Carolina

LETTER OF TRANSMITTAL

December 4, 1962

HONORABLE TERRY SANFORD, *Governor*,

State of North Carolina,

Raleigh.

Sir:

We have the honor of transmitting to you herewith the report of the Local Government Commission.

Respectively submitted,

EDWIN GILL, *Chairman*

HENRY L. BRIDGES

THAD EURE

W. A. JOHNSON

WALTER A. COBLE

S. PRESTON DOUGLAS

W. G. DUNHAM

GEORGE B. HERNDON

EARL H. TATE

W. E. EASTERLING, *Secretary*

CONTENTS

	PAGE
COMMENT.....	5
EXHIBIT ABCD, SUMMARY OF LOCAL GOVERNMENT INDEBTEDNESS at June 30, 1960 and 1962.....	7
EXHIBIT A, INDEBTEDNESS OF COUNTIES at June 30, 1960 and 1962.....	8
EXHIBIT B, INDEBTEDNESS OF CITIES AND TOWNS at June 30, 1960 and 1962.....	14
EXHIBIT C, INDEBTEDNESS OF DISTRICTS at June 30, 1960 and 1962.....	27
EXHIBIT D, INDEBTEDNESS OF AUTHORITIES at June 30, 1960 and 1962.....	30
SCHEDULE A-1, BONDS OF COUNTIES ISSUED PURSUANT TO SALE, Biennium 1960-62.....	31
SCHEDULE B-1, BONDS OF CITIES AND TOWNS ISSUED PURSUANT TO SALE, Biennium 1960-62.....	37
SCHEDULE B-2, REVENUE BONDS OF CITIES AND TOWNS ISSUED PURSUANT TO SALE, Biennium 1960-62.....	47
SCHEDULE C-1, BONDS OF DISTRICTS ISSUED PURSUANT TO SALE, Biennium 1960-62.....	48
SCHEDULE D-1, REVENUE BONDS OF AUTHORITIES ISSUED PURSUANT TO SALE, Biennium 1960-62.....	50

COMMENT

The contents of this report follow the same general pattern as those of all previous reports submitted since 1940. Exhibit ABCD on page 7, summarizing the various types of indebtedness outstanding at June 30, 1960 and 1962 and new debt incurred or debt refunded within the 2-year period, is supported in detail by Exhibits A, B, C and D for Counties, Cities and Towns, Districts and Authorities, respectively.

All of the indebtedness in the supporting Exhibits falls within the type of general obligations, being secured as to payment by pledge of the faith and credit (taxing power) of the local units, except revenue bonds indicated by "Rev. Bonds" and except indebtedness of the Authorities in Exhibit D. Revenue Bonds are secured as to payment by pledge of revenues of the facility or undertaking for which they were issued and are not subject to payment from taxation.

All of the \$121,777,000 of general obligation bonds (Exhibit ABCD) issued as new debt had been approved by the voters of the respective units at elections under requirements of the State Constitution with exception of the aggregate amount of \$549,000; the counties of Beaufort \$21,000, Chatham \$68,000 and Union \$80,000, all for schools (Schedule A-1) and the cities of Durham \$300,000 sanitary sewer and Reidsville \$70,000 water and sewer (Schedule A-2). Referendum is not required for general obligation refunding bonds or for revenue bonds.

Bond anticipation notes are issued as temporary loans pending sale of the definitive bonds which have been duly authorized, although such notes are occasionally retired out of revenues in which event the bond authorization is curtailed by like amount of such retirement. Revenue anticipation notes are for temporary borrowing to supply cash needs for paying appropriations of the fiscal year in which the loan is made and in anticipation of collection of the taxes and other revenues of such fiscal year.

School building and water and sanitary sewer systems, including sewage treatment plants, continued to be the dominant purposes for which general obligation bonds were issued. Purposes are summarized from Schedules A-1, B-1 and C-1 as follows:

Counties—

School Buildings -----	\$56,724,000	
Public Hospitals -----	5,815,000	
Office Buildings -----	125,000	
Jails -----	525,000	\$ 63,189,000
	<hr/>	

Cities and Towns

Water Systems -----	\$17,125,000	
Sanitary Sewer Systems -----	22,484,500	
Public Hospitals -----	2,350,000	
Streets (Construction, reconstruction, land, curbs, and gutters, storm sewers, bridges, grade crossing elimination)	3,690,000	
Electric and Gas Systems -----	2,990,000	
Buildings (Town halls, fire stations, libraries and other) -	2,514,500	
Recreational Facilities -----	1,190,000	
Airports -----	200,000	
Equipment (Fire fighting, street cleaning, sanitation, police and other) -----	590,000	53,134,000
	<hr/>	

Districts—

School Buildings -----	\$ 4,455,000	
Water and Sewer Systems -----	999,000	5,454,000
	<hr/>	<hr/>

Total (Exhibit ABCD) -----		\$121,777,000
----------------------------	--	---------------

Federal assistance financing by means of loans through Housing and Home Finance Agency was obtained by four units; Granite Quarry \$316,000 for waterworks, Ramseur \$180,000 for sewage treatment plant, White Lake \$400,000 for water and sewer systems, and North Asheboro-Central Falls Sanitary District \$151,000 for enlargement of water and sewer systems. Such financing is indicated in the Exhibits by "HHFA."

EXHIBIT ABCD

SUMMARY OF LOCAL GOVERNMENT INDEBTEDNESS
AT JUNE 30, 1960 AND 1962

COUNTY	Outstanding at June 30, 1960	Issued in Biennium		Outstanding at June 30, 1962
		New Debt	Refunding	
GENERAL OBLIGATIONS				
BONDS				
Counties.....	\$ 254,942,659	\$ 63,189,000	\$ 1,516,000	\$ 291,904,100
Cities and Towns.....	272,477,541	53,134,000	270,000	297,655,233
Districts.....	18,632,500	5,454,000	-----	22,407,000
Total.....	\$ 546,052,700	\$ 121,777,000	\$ 1,786,000	\$ 611,966,333
STATE SCHOOL LOANS				
Counties.....	\$ 1,810,688	\$ 722,600	\$ -----	\$ 2,018,271
BOND ANTICIPATION NOTES				
Counties.....	\$ 3,014,500	\$ 18,050,000	\$ 240,000	\$ 3,782,500
Cities and Towns.....	6,604,000	9,926,500	100,000	5,387,750
Total.....	\$ 9,618,500	\$ 27,976,500	\$ 340,000	\$ 9,170,250
REVENUE ANTICIPATION NOTES				
Counties.....	\$ 140,000	\$ 1,435,000	\$ -----	\$ -----
Cities and Towns.....	245,000	371,000	-----	205,000
Total.....	\$ 385,000	\$ 1,806,000	\$ -----	\$ 205,000
TOTAL GENERAL OBLIGATIONS				
Counties.....	\$ 259,907,847	\$ 83,396,600	\$ 1,756,000	\$ 297,704,871
Cities and Towns.....	279,326,541	63,431,500	370,000	303,247,983
Districts.....	18,632,500	5,454,000	-----	22,407,000
	\$ 557,866,888	\$ 152,282,100	\$ 2,126,000	\$ 623,359,854
REVENUE BONDS				
Counties.....	\$ 901,500	\$ -----	\$ -----	\$ 780,500
Cities and Towns.....	5,172,000	275,000	-----	4,453,000
Authorities ¹	515,500	750,000	-----	1,019,500
	\$ 6,589,000	\$ 1,025,000	\$ -----	\$ 6,253,000
TOTAL ALL INDEBTEDNESS				
Counties.....	\$ 260,809,347	\$ 83,396,600	\$ 1,756,000	\$ 298,485,371
Cities and Towns.....	284,498,541	63,706,500	370,000	307,700,983
Districts.....	18,632,500	5,454,000	-----	22,407,000
Authorities ¹	515,500	750,000	-----	1,019,500
	\$ 564,455,888	\$ 153,307,100	\$ 2,126,000	\$ 629,612,854

¹ Include Greensboro-High Point and Raleigh-Durham Airport Authorities only. Amount outstanding at June 30, 1960 also includes \$200,000 short-term revenue anticipation notes of Greensboro-High Point.

EXHIBIT A

INDEBTEDNESS OF COUNTIES

**Bonds, State Loans, Bond Anticipation Notes, Revenue Anticipation Notes
At June 30, 1960 and 1962**

COUNTY		Outstanding June 30, 1960	Issued in Biennium		Outstanding June 30, 1962
			New Debt	Refunding	
ALAMANCE	Bonds	\$ 7,348,000	\$ 1,700,000	\$	\$ 8,068,000
	State Loans	20,000			15,000
ALEXANDER	Bonds	435,000			385,000
	State Loans	36,280	34,700		54,670
	B. A. Notes	18,000			
ANSON	Bonds	1,140,000	680,000		1,650,000
	State Loans	33,570			26,110
ASHE	Bonds	647,000			578,000
	State Loans	36,510			23,130
AVERY	Bonds	109,000			69,000
	State Loans	11,680			8,760
BEAUFORT	Bonds	1,553,000	21,000	175,000	1,508,000
	B. A. Notes			25,000	
	R. A. Notes		50,000		
BERTIE	Bonds	103,000	775,000		840,000
	State Loans	14,400			10,800
	B. A. Notes		65,000		
BLADEN	Bonds	1,057,000			951,000
	State Loans	6,600	20,000		20,200
BRUNSWICK	Bonds	1,292,369			1,256,810
	State Loans	43,310			32,203
BUNCOMBE	Bonds	16,807,500	650,000		16,213,000
	State Loans	61,000			45,000
BURKE	Bonds	3,096,000			2,852,000
	State Loans	13,000			5,000
CABARRUS	Bonds	4,628,000			4,220,000
CALDWELL	Bonds	3,019,000	1,500,000		4,247,000
CARTERET	Bonds	664,000			304,000
	State Loans	117,455			117,455
	B. A. Notes	3,000			
CASWELL	Bonds	526,000			475,000
CATAWBA	Bonds	2,938,500			2,627,500
CHATHAM	Bonds	2,052,000	68,000		1,918,000

EXHIBIT A—Continued

COUNTY	Outstanding June 30, 1960	Issued in Biennium		Outstanding June 30, 1962
		New Debt	Refunding	
CHEROKEE-----Bonds-----	\$ 692,000	\$-----	\$-----	\$ 632,000
CHOWAN-----Bonds-----	260,000	289,000	-----	509,000
-----State Loans-----	20,690	-----	-----	15,470
CLAY-----Bonds-----	269,790	-----	-----	301,790
-----State Loans-----	32,150*	-----	-----	-----
CLEVELAND-----Bonds-----	3,741,000	-----	-----	3,250,000
-----State Loans-----	16,000	20,000	-----	30,000
-----B. A. Notes-----	-----	60,000	-----	40,000
COLUMBUS-----Bonds-----	1,795,000	-----	-----	1,559,000
-----State Loans-----	95,000	90,000	-----	162,500
CRAVEN-----Bonds-----	3,096,000	1,000,000	-----	3,859,000
-----State Loans-----	59,400	70,000	-----	109,200
CUMBERLAND-----Bonds-----	6,795,000	4,000,000	-----	9,835,000
-----B. A. Notes-----	-----	750,000	-----	-----
CURRITUCK-----Bonds-----	6,000	-----	-----	-----
DARE-----Bonds-----	220,000	-----	-----	193,000
DAVIDSON-----Bonds-----	6,750,000	-----	300,000	6,350,000
-----State Loans-----	-----	200,000	-----	200,000
-----R. A. Notes-----	-----	390,000	-----	-----
DAVIE-----Bonds-----	645,000	875,000	-----	1,415,000
-----B. A. Notes-----	-----	100,000	-----	-----
DUPLIN-----Bonds-----	1,429,000	-----	136,000	1,380,000
-----B. A. Notes-----	-----	-----	35,000	-----
DURHAM-----Bonds-----	11,520,000	3,500,000	-----	13,453,000
EDGECOMBE-----Bonds-----	2,528,000	400,000	-----	2,597,000
FORSYTH-----Bonds-----	7,430,000	4,000,000	-----	10,600,000
-----Rev. Bonds-----	786,000	-----	-----	707,000
-----B. A. Notes-----	1,100,000	4,000,000	-----	-----
FRANKLIN-----Bonds-----	70,000	-----	-----	50,000
-----State Loans-----	8,400	-----	-----	6,000
-----B. A. Notes-----	7,500	-----	-----	2,500
GASTON-----Bonds-----	6,015,000	-----	-----	5,280,000
GATES-----Bonds-----	148,000	300,000	-----	434,000
GRAHAM-----Bonds-----	189,000	-----	-----	148,000
-----State Loans-----	7,000	-----	-----	5,000
GRANVILLE-----Bonds-----	340,000	1,250,000	-----	1,470,000

* Exchanged for \$32,000 Refunding Bonds. See Outstanding Debt at June 30, 1962.

EXHIBIT A—Continued

COUNTY	Outstanding June 30, 1960	Issued in Biennium		Outstanding June 30, 1962
		New Debt	Refunding	
GREENE-----Bonds-----	\$-----	\$ 675,000	\$-----	\$ 665,000
State Loans-----	182,000			144,000
GUILFORD-----Bonds-----	13,304,000	11,000,000		23,671,000
B. A. Notes-----		3,860,000		
HALIFAX-----Bonds-----	2,200,000	500,000		2,400,000
HARNETT-----Bonds-----	2,281,000			2,055,000
State Loans-----	60,000			48,000
HAYWOOD-----Bonds-----	1,955,000			1,735,000
State Loans-----	17,500			12,500
HENDERSON-----Bonds-----	4,935,000			4,589,000
State Loans-----	20,750			
HERTFORD-----Bonds-----	555,000			505,000
State Loans-----	16,000			12,800
HOKE-----Bonds-----	1,075,000			995,000
State Loans-----	7,000			5,000
HYDE-----Bonds-----	33,000			
IREDELL-----Bonds-----	2,087,000			1,777,000
State Loans-----	74,400	85,000		110,800
JACKSON-----Bonds-----	1,132,000			1,001,000
JOHNSTON-----Bonds-----	1,286,000			1,075,000
State Loans-----		50,000		50,000
JONES-----Bonds-----	425,500			352,500
LEE-----Bonds-----	1,983,500	1,307,000		3,048,000
LENOIR-----Bonds-----	2,830,000			2,510,000
LINCOLN-----Bonds-----	399,000	1,500,000		1,817,000
B. A. Notes-----	18,000	1,250,000		
MACON-----Bonds-----	711,000			618,000
State Loans-----	24,300			13,700
MADISON-----Bonds-----				
B. A. Notes-----	4,000			
MARTIN-----Bonds-----	190,000	215,000		335,000
State Loans-----	123,600			98,000
MCDOWELL-----Bonds-----	1,660,000			1,510,000
B. A. Notes-----	37,000			17,000

EXHIBIT A—Continued

COUNTY	Outstanding June 30, 1960	Issued in Biennium		Outstanding June 30, 1962
		New Debt	Refunding	
MECKLENBURG-----Bonds-----	\$ 33,875,000	\$ 8,000,000	\$ -----	\$ 38,635,000
B. A. Notes-----	1,057,000	2,475,000	-----	975,000
R. A. Notes-----	-----	900,000	-----	-----
MITCHELL-----Bonds-----	768,000	-----	-----	692,000
State Loans-----	13,500	-----	-----	10,500
MONTGOMERY-----Bonds-----	1,511,000	750,000	-----	2,052,000
State Loans-----	63,000	-----	-----	43,000
MOORE-----Bonds-----	218,000	-----	-----	165,000
NASH-----Bonds-----	155,000	-----	-----	105,000
NEW HANOVER-----Bonds-----	4,750,000	-----	-----	4,300,000
B. A. Notes-----	-----	500,000	-----	500,000
NORTHAMPTON-----Bonds-----	425,000	-----	-----	375,000
R. A. Notes-----	-----	35,000	-----	-----
ONSLOW-----Bonds-----	1,000,000	694,000	-----	1,544,000
B. A. Notes-----	-----	100,000	-----	-----
ORANGE-----Bonds-----	2,928,000	1,500,000	-----	4,172,000
B. A. Notes-----	50,000	-----	-----	36,000
PAMLICO-----Bonds-----	192,000	-----	-----	162,000
State Loans-----	16,100	13,500	-----	25,000
PASQUOTANK-----Bonds-----	1,234,000	-----	-----	1,124,000
State Loans-----	18,840	-----	-----	13,780
PENDER-----Bonds-----	31,000	-----	-----	17,000
State Loans-----	22,940	-----	-----	15,680
PERQUIMANS-----Bonds-----	392,000	265,000	-----	599,000
State Loans-----	17,100	-----	-----	13,300
PERSON-----Bonds-----	1,274,000	-----	-----	1,160,000
PITT-----Bonds-----	921,000	395,000	-----	1,146,000
State Loans-----	148,400	68,400	-----	181,600
POLK-----Bonds-----	189,000	-----	-----	133,000
B. A. Notes-----	15,000	-----	-----	5,000
RANDOLPH-----Bonds-----	678,000	3,500,000	-----	3,932,000
B. A. Notes-----	-----	600,000	-----	-----
RICHMOND-----Bonds-----	3,173,000	-----	-----	2,900,000
B. A. Notes-----	-----	55,000	-----	55,000
ROBESON-----Bonds-----	3,299,000	-----	-----	2,781,000
B. A. Notes-----	-----	172,000	-----	172,000

EXHIBIT A—Continued

COUNTY	Outstanding June 30, 1960	Issued in Biennium		Outstanding June 30, 1962
		New Debt	Refunding	
ROCKINGHAM-----Bonds-----	\$ 5,747,000	\$ 2,000,000	\$ -----	\$ 7,047,000
ROWAN-----Bonds-----	3,981,000			3,527,000
-----B. A. Notes-----		50,000		50,000
RUTHERFORD-----Bonds-----	870,000	2,800,000		3,313,000
-----State Loans-----	104,363			88,363
-----B. A. Notes-----		40,000		
-----R. A. Notes-----	80,000			
SAMPSON-----Bonds-----	2,495,000		220,000	2,479,000
-----State Loans-----	12,000			6,000
-----B. A. Notes-----		43,000		
SCOTLAND-----Bonds-----	1,188,000	400,000		1,437,000
STANLY-----Bonds-----	700,000			570,000
STOKES-----Bonds-----	725,000			635,000
SURRY-----Bonds-----	2,280,000	2,000,000		3,995,000
SWAIN-----Bonds-----	522,000			463,500
TRANSYLVANIA-----Bonds-----	1,983,000			1,872,000
-----State Loans-----	19,800			12,600
-----R. A. Notes-----		5,000		
TYRRELL-----Bonds-----	180,000			160,000
UNION-----Bonds-----	2,630,000	80,000		2,455,000
VANCE-----Bonds-----	1,315,000			1,145,000
-----State Loans-----	56,400			43,200
WAKE-----Bonds-----	19,133,000	4,600,000		21,643,000
-----State Loans-----	18,000			12,000
-----B. A. Notes-----	500,000	3,000,000		1,000,000
WARREN-----Bonds-----	59,000			47,000
WASHINGTON-----Bonds-----	657,000			574,000
WATAUGA-----Bonds-----	12,000			
-----State Loans-----	9,450	11,000		17,550
WAYNE-----Bonds-----	4,834,000		450,000	4,834,000
-----B. A. Notes-----			180,000	
WILKES-----Bonds-----	1,626,000			1,456,000
-----State Loans-----	81,800	60,000		115,400
WILSON-----Bonds-----	4,562,000		235,000	4,250,000
-----Rev. Bonds-----	115,500			73,500
-----B. A. Notes-----	205,000	930,000		930,000
-----R. A. Notes-----	60,000	35,000		

EXHIBIT A—Continued

COUNTY	Outstanding June 30, 1960	Issued in Biennium		Outstanding June 30, 1962
		New Debt	Refunding	
YADKIN-----Bonds-----	\$ 1,275,000	\$-----	\$-----	\$ 1,155,000
YANCEY-----Bonds-----	759,500	-----	-----	716,000
State Loans-----	51,000	-----	-----	39,000
R. A. Notes-----	-----	20,000	-----	-----
SUMMARY OF EXHIBIT A				
Bonds-----	\$ 254,942,659	\$ 63,189,000	\$ 1,516,000	\$ 291,904,100
State School Loans-----	1,810,688	722,600	-----	2,018,271
B. A. Notes-----	3,014,500	18,050,000	240,000	3,782,500
R. A. Notes-----	140,000	1,435,000	-----	-----
General Obligations-----	\$ 259,907,847	\$ 83,396,600	\$ 1,756,000	\$ 297,704,871
Revenue Bonds-----	901,500	-----	-----	780,500
	\$ 260,809,347	\$ 83,396,600	\$ 1,756,000	\$ 298,485,371

EXHIBIT B

INDEBTEDNESS OF CITIES AND TOWNS

Bonds, Bond Anticipation Notes, Revenue Anticipation Notes
At June 30, 1960 and 1962

CITY/TOWN	Outstanding June 30, 1960	Issued in Biennium		Outstanding June 30, 1962
		New Debt	Refunding	
ABERDEEN.....Bonds.....	\$ 205,000	\$.....	\$.....	\$ 187,000
AHOSKIE.....Bonds.....	329,000	.....	.....	292,000
ALBEMARLE.....Bonds.....	2,324,000	2,450,000	.....	4,584,000
.....B. A. Notes.....	200,000	42,500	.....	.....
ANDREWS.....Bonds.....	105,000	.....	.....	95,000
ANGIER.....Bonds.....	66,000	.....	.....	54,000
APEX.....Bonds.....	78,000	.....	.....	68,000
ASHEBORO.....Bonds.....	1,046,000	1,895,000	.....	2,711,000
.....B. A. Notes.....	625,000	.....	.....	.....
ASHEVILLE.....Bonds.....	14,905,817	4,600,000	.....	18,369,396
.....R. A. Notes.....	205,000	.....	.....	205,000
.....B. A. Notes.....	.....	2,250,000	.....	.....
AULANDER.....Bonds.....	44,000	.....	.....	25,000
AURORA.....Bonds.....	6,500	.....	.....	3,000
AYDEN.....Bonds.....	258,000	.....	.....	225,000
BAILEY.....Bonds.....	22,000	.....	.....	18,000
BAKERSVILLE.....Bonds.....	62,500	.....	.....	59,500
BATTLEBORO.....Bonds.....	11,000	.....	.....	9,000
BEAUFORT.....Bonds.....	352,000	.....	.....	353,000
BELMONT.....Bonds.....	259,000	.....	.....	199,000
BENSON.....Bonds.....	32,500	.....	.....	.....
.....R. A. Notes.....	.....	15,000	.....	.....
BESSEMER CITY.....Bonds.....	371,000	.....	.....	327,000
.....Rev. Bonds.....	.....	275,000	.....	275,000
BETHEL.....Bonds.....	8,000	.....	.....	3,000
BEULAVILLE.....Bonds.....	98,000	.....	.....	92,000
BILTMORE FOREST.....Bonds.....	143,000	.....	.....	118,000

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1960	Issued in Biennium		Outstanding June 30, 1962
		New Debt	Refunding	
BISCOE.....Bonds.....	\$ 158,000	\$.....	\$.....	\$ 146,000
BLACK CREEK.....Bonds.....	50,000	.....	.....	44,000
BLACK MOUNTAIN.....Bonds.....	127,000	.....	.....	118,000
BLADENBORO.....Bonds.....	34,000	.....	.....	23,000
BLOWING ROCK.....Bonds.....	144,600	.....	.....	115,400
BOILING SPRINGS.....Bonds.....	2,000	.....	.....	.....
BOONE.....Bonds.....	132,000	.....	.....	104,000
BOONVILLE.....Bonds.....	12,000	.....	.....	10,000
BREVARD.....Bonds.....	589,000	.....	.....	555,000
BRYSON CITY.....Bonds.....	25,000	.....	.....	15,000
BURGAW.....Bonds.....	124,000	.....	.....	110,000
BURLINGTON.....Bonds.....	6,329,000	.....	.....	5,853,000
BURNSVILLE.....Bonds.....	193,000	.....	170,000	170,000
CALYPSO.....Bonds.....	94,000	.....	.....	86,000
CANDOR.....Bonds.....	131,000	.....	.....	121,000
CANTON.....Bonds.....	90,000	80,000	.....	150,000
CAROLINA BEACH.....Bonds.....	333,500	.....	.....	290,500
.....Rev. Bonds.....	4,000	.....	.....	18,000
CARRBORO.....Bonds.....	39,000	80,000	.....	109,000
.....B. A. Notes.....	30,000	50,000	.....	.....
CARTHAGE.....Bonds.....	108,200	.....	.....	94,000
CARY.....Bonds.....	380,000	.....	.....	344,000
CATAWBA.....Bonds.....	15,000	.....	.....	11,000
CHADBOURN.....Bonds.....	128,000	.....	.....	110,000
CHAPEL HILL.....Bonds.....	818,500	425,000	.....	1,142,000
.....B. A. Notes.....	80,000	250,000	.....	65,000

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1960	Issued in Biennium		Outstanding June 30, 1962
		New Debt	Refunding	
CHARLOTTE.....				
Bonds.....	\$ 44,979,000	\$ 6,800,000	\$	\$ 47,964,000
B. A. Notes.....	400,000	1,060,000	.....	200,000
R. A. Notes.....	.....	195,000	.....	.....
CHERRYVILLE.....	133,000	.....	.....	100,000
CHINA GROVE.....	65,000	240,000	.....	279,000
CLAREMONT.....	3,000	.....	.....	1,000
CLARKTON.....	58,000	.....	.....	53,000
CLAYTON.....	2,000	.....	.....	.....
CLEVELAND.....	3,000	.....	.....	1,000
CLINTON.....	43,000	.....	.....	27,000
Rev. Bonds.....	790,000	.....	.....	775,000
CLYDE.....	19,000	.....	.....	15,000
COATS.....	175,000	.....	.....	167,000
COLUMBUS.....	19,000	.....	.....	19,000
CONCORD.....	1,503,000	1,300,000	.....	2,554,000
B. A. Notes.....	1,500,000	.....	.....	.....
CONOVER.....	224,500	.....	.....	200,000
CONWAY.....	81,500	.....	.....	76,500
CORNELIUS.....	106,000	.....	.....	98,000
CREEDMOOR.....	33,000	.....	.....	30,000
DALLAS.....	225,000	.....	.....	201,000
DAVIDSON.....	84,000	.....	.....	65,000
DENTON.....	106,000	.....	.....	94,000
DOBSON.....	85,500	.....	.....	80,500
DRAPER.....	520,000	.....	.....	480,000
DREXEL.....	219,000	.....	.....	197,000
DUNN.....	424,000	.....	.....	380,000

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1960	Issued in Biennium		Outstanding June 30, 1962
		New Debt	Refunding	
DURHAM-----Bonds-----	\$ 17,898,000	\$ 300,000	\$-----	\$ 16,312,000
Rev. Bonds-----	475,000	-----	-----	340,000
B. A. Notes-----	-----	300,000	-----	300,000
EAST SPENCER-----Bonds-----	125,000	-----	-----	105,000
ELIZABETH CITY-----Bonds-----	828,000	-----	-----	653,000
ELIZABETH TOWN-----Bonds-----	55,000	-----	-----	45,000
ELKIN-----Bonds-----	424,000	-----	-----	309,000
B. A. Notes-----	-----	100,000	-----	100,000
ELLERBE-----B. A. Notes-----	-----	15,000	-----	15,000
ELM CITY-----Bonds-----	39,000	-----	-----	29,000
ELON COLLEGE-----Bonds-----	55,000	-----	-----	50,000
B. A. Notes-----	10,000	-----	-----	-----
ENFIELD-----Bonds-----	133,000	100,000	-----	209,000
EUREKA-----Bonds-----	31,000	-----	-----	29,000
FAIRMONT-----Bonds-----	84,000	30,000	-----	82,000
B. A. Notes-----	-----	8,000	-----	8,000
FAISON-----Bonds-----	27,000	-----	-----	21,000
FARMVILLE-----Bonds-----	606,000	-----	-----	550,000
FAYETTEVILLE-----Bonds-----	3,249,000	2,120,000	-----	4,770,000
B. A. Notes-----	220,000	-----	-----	-----
FOREST CITY-----Bonds-----	874,000	-----	-----	800,000
B. A. Notes-----	-----	130,000	-----	130,000
FOUNTAIN-----Bonds-----	10,500	-----	-----	5,500
FOUR OAKS-----Bonds-----	206,000	-----	-----	198,000
FRANKLIN-----Bonds-----	171,000	-----	-----	134,000
FRANKLINTON-----Bonds-----	28,000	-----	-----	19,000
FREMONT-----Bonds-----	100,000	-----	-----	90,000
FUQUAY SPRINGS-----Bonds-----	184,500	701,000	-----	837,500
GARLAND-----Bonds-----	101,000	-----	-----	97,000
GARNER-----Bonds-----	234,000	-----	-----	218,000

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1960	Issued in Biennium		Outstanding June 30, 1962
		New Debt	Refunding	
GASTONIA-----Bonds-----	\$ 7,788,000	\$-----	\$-----	\$ 7,234,000
GIBSON-----Bonds-----	4,000	-----	-----	-----
GIBSONVILLE-----Bonds-----	138,000	175,000	-----	286,000
GLEN ALPINE-----Bonds-----	44,000	-----	-----	41,500
GOLDSBORO-----Bonds-----	2,029,000	-----	-----	1,816,000
GRAHAM-----Bonds-----	543,000	1,030,000	-----	1,423,000
GRANITE FALLS-----Bonds-----	283,000	175,000	-----	413,000
GRANITE QUARRY-----Bonds-----	-----	316,000	-----	316,000
GREENSBORO-----Bonds-----	27,991,000	5,520,000	-----	30,239,000
GREENVILLE-----Bonds-----	2,231,000	550,000	-----	2,544,000
Rev. Bonds-----	194,000	-----	-----	142,000
GRIFTON-----Bonds-----	132,300	135,000	-----	256,300
HALIFAX-----Bonds-----	12,000	-----	-----	10,000
HAMLET-----Bonds-----	157,000	286,000	-----	414,000
B. A. Notes-----	6,000	-----	-----	-----
HAYESVILLE-----Bonds-----	9,000	-----	-----	7,000
HAZELWOOD-----Bonds-----	33,500	-----	-----	25,500
HENDERSON-----Bonds-----	1,569,000	750,000	-----	2,157,000
B. A. Notes-----	-----	275,000	-----	275,000
HENDERSONVILLE-----Bonds-----	721,000	-----	-----	607,000
HERTFORD-----Bonds-----	110,000	-----	-----	105,000
B. A. Notes-----	6,000	-----	-----	-----
HICKORY-----Bonds-----	4,108,000	830,000	-----	4,520,000
HIGH POINT-----Bonds-----	8,361,000	7,000,000	-----	13,876,000
HILLSBORO-----Bonds-----	70,000	-----	-----	53,500
HOBGOOD-----Bonds-----	8,000	-----	-----	6,000
HOPE MILLS-----Bonds-----	105,500	-----	-----	97,500
HOT SPRINGS-----Bonds-----	69,000	31,000	-----	88,000

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1960	Issued in Biennium		Outstanding June 30, 1962
		New Debt	Refunding	
HUDSON-----Bonds-----	\$ 61,000	\$-----	\$-----	\$ 55,000
HUNTERSVILLE-----Bonds-----	162,000	-----	-----	155,000
JACKSON-----Bonds-----	25,000	-----	-----	18,000
JACKSONVILLE-----Bonds-----	381,000	845,000*	-----	1,616,000
Rev. Bonds-----	496,000*	-----	-----	22,000
B. A. Notes-----	-----	150,000	-----	50,000
JAMESTOWN-----Bonds-----	88,000	-----	-----	80,000
JONESVILLE-----Bonds-----	273,000	338,000	-----	591,000
B. A. Notes-----	-----	6,000	-----	-----
KENLY-----Bonds-----	25,000	-----	-----	20,000
KERNERSVILLE-----Bonds-----	278,000	218,000	-----	462,000
KINGS MOUNTAIN-----Bonds-----	610,000	-----	-----	550,000
Rev. Bonds-----	390,000	-----	-----	228,000
KINSTON-----Bonds-----	3,845,000	440,000	-----	3,892,000
KNIGHTDALE-----Bonds-----	66,000	-----	-----	63,000
KURE BEACH-----Bonds-----	230,000	-----	-----	220,000
LAKE LURE-----Bonds-----	120,120	-----	-----	105,069
LAKE WACCAMAW-----Bonds-----	28,000	-----	-----	24,000
LANDIS-----Bonds-----	395,000	-----	-----	361,000
LAUREL PARK-----Bonds-----	88,000	-----	-----	88,000
LAURINBURG-----Bonds-----	270,000	300,000	-----	494,000
LEAKSVILLE-----Bonds-----	718,000	-----	-----	660,000
LENOIR-----Bonds-----	2,155,000	-----	-----	2,001,000
LEWISTON-----Bonds-----	8,000	-----	-----	6,000
LEXINGTON-----Bonds-----	2,474,000	2,000,000	-----	4,160,000
Rev. Bonds-----	902,000	-----	-----	827,000
LIBERTY-----Bonds-----	188,000	-----	-----	168,000
LILESVILLE-----Bonds-----	64,000	-----	-----	59,000

* \$448,000 general obligation bonds, approved by the voters at an election on February 7, 1961, were issued to refund and in exchange for a like amount of the revenue bonds.

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1960	Issued in Biennium		Outstanding June 30, 1962
		New Debt	Refunding	
LILLINGTON.....Bonds.....	\$ 140,000	\$.....	\$.....	\$ 130,000
LINCOLNTON.....Bonds.....	1,183,000	.....	.....	1,084,000
LITTLETON.....Bonds.....	171,000	.....	.....	159,000
LONGVIEW.....Bonds.....	218,000	.....	.....	198,000
LOUISBURG.....Bonds.....	252,500	.....	.....	202,000
LOWELL.....Bonds.....	44,000	.....	.....	36,000
LUMBERTON.....Bonds.....	1,401,000	.....	.....	1,271,000
MACCLESFIELD.....Bonds.....	50,000	.....	.....	48,000
MADISON.....Bonds.....	384,000	50,000	.....	395,000
MAGNOLIA.....Bonds.....	84,000	.....	.....	80,000
MAIDEN.....Bonds.....	155,000	40,000	.....	165,000
MANTEO.....Bonds.....	20,000	.....	.....	18,000
MARION.....Bonds.....	456,000	.....	.....	396,000
MARSHALL.....Bonds.....	135,000	.....	.....	115,000
MARS HILL.....Bonds.....	74,000	.....	.....	64,000
MARSHVILLE.....Bonds.....	357,000	.....	.....	341,000
MATTHEWS.....Bonds.....	38,500	30,000	.....	55,500
.....B. A. Notes.....	40,000	.....	.....	.....
MAXTON.....Bonds.....	52,000	.....	.....	42,000
MAYODAN.....Bonds.....	127,500	.....	.....	108,500
MEBANE.....Bonds.....	287,000	.....	.....	254,000
MILTON.....Bonds.....	.....	9,500	.....	9,000
MOCKSVILLE.....Bonds.....	270,000	.....	.....	240,000
MONROE.....Bonds.....	648,000	.....	.....	546,000
.....Rev. Bonds.....	635,000	.....	.....	635,000
MOORESVILLE.....Bonds.....	649,000	1,450,000	.....	2,027,000
.....B. A. Notes.....	.....	550,000	.....	.....

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1960	Issued in Biennium		Outstanding June 30, 1962
		New Debt	Refunding	
MOREHEAD CITY.....Bonds.....	\$ 518,500	\$.....	\$.....	\$ 502,500
MORGANTON.....Bonds.....	2,019,000	.....	.....	1,819,000
MORVEN.....Bonds.....	6,000	.....	.....	4,000
MOUNT AIRY.....Bonds.....	2,147,000	.....	.....	1,989,000
.....B. A. Notes.....	.....	52,000	.....	52,000
MOUNT GILEAD.....Bonds.....	53,500	275,000	.....	314,500
MOUNT HOLLY.....Bonds.....	367,000	.....	.....	327,000
MOUNT OLIVE.....Bonds.....	690,000	.....	.....	650,000
MOUNT PLEASANT.....Bonds.....	100,000	40,000	.....	128,000
MURFREESBORO.....Bonds.....	125,000	.....	.....	113,000
MURPHY.....Bonds.....	300,000	.....	.....	280,000
.....Rev. Bonds.....	24,000	.....	.....	8,000
NASHVILLE.....R. A. Notes.....	.....	10,000	.....	.....
NEW BERN.....Bonds.....	754,000	.....	.....	585,000
NEWLAND.....Bonds.....	5,000	.....	.....	3,000
NEWPORT.....Bonds.....	116,000	35,000	.....	147,000
.....B. A. Notes.....	.....	20,000	.....	.....
NEWTON.....Bonds.....	473,000	.....	.....	401,000
NORLINA.....Bonds.....	64,000	.....	.....	55,000
NORTH WILKESBORO.....Bonds.....	1,270,000	50,000	.....	1,225,000
NORWOOD.....Bonds.....	477,000	.....	.....	447,000
.....B. A. Notes.....	.....	6,000	.....	6,000
OAKBORO.....Bonds.....	16,500	.....	.....	11,500
OAK CITY.....Bonds.....	50,000	.....	.....	40,000
OLD FORT.....Bonds.....	106,500	.....	.....	106,500
ORIENTAL.....Bonds.....	1,000	.....	.....	.....
OXFORD.....Bonds.....	1,210,000	.....	.....	1,110,000
PARKTON.....Bonds.....	207,000	.....	.....	198,500

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1960	Issued in Biennium		Outstanding June 30, 1962
		New Debt	Refunding	
PEMBROKE.....Bonds.....	\$ 125,000	\$.....	\$.....	\$ 115,000
PIKESVILLE.....Bonds.....	5,000	.....	.....	3,000
PILOT MOUNTAIN.....Bonds.....	92,000	.....	.....	65,000
PINEBLUFF.....Bonds.....	41,000	35,000	.....	69,000
PINE LEVEL.....Bonds.....	147,000	.....	.....	139,000
PINETOPS.....Bonds.....	.....	110,000	.....	105,000
PINEVILLE.....Bonds.....	58,000	.....	.....	49,000
PINK HILL.....Bonds.....	40,000	.....	.....	28,000
.....R. A. Notes.....	.....	6,000	.....	.....
PITTSBORO.....Bonds.....	200,000	.....	.....	180,000
PLYMOUTH.....Bonds.....	207,000	.....	.....	193,000
PRINCETON.....Bonds.....	13,500	.....	.....	10,500
RAEFORD.....Bonds.....	455,000	.....	.....	415,000
RALEIGH.....Bonds.....	9,455,000	3,080,000	.....	11,669,000
.....B. A. Notes.....	1,935,000	3,400,000	.....	3,000,000
RAMSEUR.....Bonds.....	200,000	270,000	.....	449,000
.....B. A. Notes.....	.....	45,000	.....	.....
RANDLEMAN.....Bonds.....	491,500	.....	.....	454,500
RED SPRINGS.....Bonds.....	191,000	.....	.....	165,000
REIDSVILLE.....Bonds.....	2,271,000	70,000	.....	2,121,000
.....R. A. Notes.....	40,000	.....	.....	.....
RICHLANDS.....Bonds.....	28,500	.....	.....	21,500
RICH SQUARE.....Bonds.....	22,000	.....	.....	18,000
ROANOKE RAPIDS.....Bonds.....	1,033,000	.....	.....	881,000
ROBBINS.....Bonds.....	329,500	.....	.....	305,000
ROBBINSVILLE.....Bonds.....	26,000	.....	.....	24,000
ROBERSONVILLE.....Bonds.....	175,000	.....	.....	155,000

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1960	Issued in Biennium		Outstanding June 30, 1962
		New Debt	Refunding	
ROCKINGHAM-----Bonds----- B. A. Notes-----	\$ 605,000	\$ 845,000 270,000	\$ -----	\$ 1,365,000
ROCKWELL-----Bonds-----	103,000	-----	-----	93,000
ROCKY MOUNT-----Bonds----- B. A. Notes-----	7,094,000 600,000	-----	-----	6,504,000 600,000
ROSEBORO-----Bonds----- B. A. Notes-----	----- 20,000	50,000	-----	45,000
ROSE HILL-----Bonds-----	53,000	50,000	-----	89,000
ROWLAND-----Bonds-----	73,000	37,000	-----	85,000
ROXBORO-----Bonds-----	623,000	-----	-----	557,000
RUTHERFORDTON-----Bonds-----	257,750	-----	-----	243,250
SAINT PAULS-----Bonds-----	149,000	-----	-----	133,000
SALISBURY-----Bonds----- B. A. Notes-----	1,855,000	535,000 350,000	-----	2,111,000 350,000
SALUDA-----Bonds-----	262,254	-----	-----	251,318
SANFORD-----Bonds-----	1,827,000	80,000	-----	1,763,000
SARATOGA-----Bonds-----	74,000	-----	-----	70,000
SCOTLAND NECK-----Bonds-----	42,000	-----	-----	26,000
SEABOARD-----Bonds-----	20,000	-----	-----	16,000
SELMA-----Bonds----- B. A. Notes-----	306,500 4,000	275,000	-----	543,000
SEVERN-----Bonds-----	57,000	-----	-----	54,000
SHARPSBURG-----Bonds-----	120,000	-----	-----	115,000
SHELBY-----Bonds----- Rev. Bonds-----	3,592,000 1,175,000	-----	-----	3,256,000 1,110,000
SILER CITY-----Bonds-----	575,000	-----	-----	523,000
SMITHFIELD-----Bonds-----	390,000	630,000	-----	945,000
SOUTHERN PINES-----Bonds-----	663,000	-----	-----	563,000
SOUTHPORT-----Bonds-----	98,000	40,000	-----	97,000

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1960	Issued in Biennium		Outstanding June 30, 1962
		New Debt	Refunding	
SPARTA-----Bonds-----	\$ 6,000	\$-----	\$-----	\$ 4,000
SPENCER-----Bonds-----	585,000	-----	-----	516,000
SPINDALE-----Bonds-----	117,000	-----	-----	83,000
-----B. A. Notes-----	-----	17,000	-----	13,000
SPRAY-----Bonds-----	725,000	-----	-----	675,000
SPRING HOPE-----Bonds-----	152,500	-----	-----	136,000
SPRUCE PINE-----Bonds-----	100,000	-----	-----	80,000
STANLEY-----Bonds-----	259,000	-----	-----	235,000
STANTONSBURG-----B. A. Notes-----	95,000	-----	-----	55,000
STAR-----Bonds-----	143,000	-----	-----	125,000
STATESVILLE-----Bonds-----	3,174,000	-----	-----	2,878,000
STONEVILLE-----Bonds-----	19,000	-----	-----	15,000
SWANSBORO-----Rev. Bonds-----	54,000	-----	-----	52,000
SYLVA-----Bonds-----	141,500	-----	-----	119,000
TABOR CITY-----Bonds-----	70,500	-----	-----	51,000
-----B. A. Notes-----	1,000	5,000	-----	3,750
TARBORO-----Bonds-----	1,913,000	-----	-----	1,748,000
-----B. A. Notes-----	17,000	-----	-----	-----
TAYLORSVILLE-----Bonds-----	192,000	-----	-----	176,000
THOMASVILLE-----Bonds-----	2,575,000	-----	-----	2,329,000
-----B. A. Notes-----	-----	160,000	-----	160,000
TROUTMAN-----Bonds-----	1,500	-----	-----	-----
TROY-----Bonds-----	485,000	-----	-----	455,000
TRYON-----Bonds-----	140,000	-----	-----	114,000
VALDESE-----Bonds-----	687,000	-----	-----	625,000
VASS-----Bonds-----	30,000	-----	-----	26,000
WADESBORO-----Bonds-----	444,000	-----	-----	395,000
WAGRAM-----Bonds-----	2,000	-----	-----	2,000

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1960	Issued in Biennium		Outstanding June 30, 1962
		New Debt	Refunding	
WAKE FOREST-----Bonds----- B. A. Notes-----	\$ 234,000	\$----- 5,000	\$-----	\$ 194,000 5,000
WALLACE-----Bonds-----	324,000	-----	-----	296,000
WALNUT COVE-----Bonds-----	170,500	-----	-----	145,500
WARRENTON-----Bonds-----	160,000	-----	-----	142,000
WARSAW-----Bonds-----	235,000	-----	-----	216,000
WASHINGTON-----Bonds-----	2,194,000	-----	-----	2,080,000
WAXHAW-----Bonds----- B. A. Notes-----	20,000 1,000	10,000 10,000	-----	26,000
WAYNESVILLE-----Bonds-----	435,000	-----	-----	371,000
WEAVERVILLE-----Bonds-----	94,000	-----	-----	86,000
WELDON-----Bonds-----	11,500	261,000	-----	258,500
WENDELL-----Bonds-----	110,000	-----	-----	92,000
WHITAKERS-----Bonds-----	12,000	-----	-----	8,000
WHITE LAKE-----Bonds----- B. A. Notes-----	----- -----	500,000 100,000	-----	500,000
WHITEVILLE-----Bonds-----	483,500	100,000	-----	524,500
WILKESBORO-----Bonds-----	27,000	-----	-----	17,000
WILLIAMSTON-----Bonds-----	487,000	-----	-----	413,000
WILMINGTON-----Bonds----- R. A. Notes----- B. A. Notes-----	5,720,000 ----- -----	----- 145,000 -----	100,000 ----- 100,000	5,232,000 ----- -----
WILSON-----Bonds----- B. A. Notes-----	6,405,000 790,000	2,040,000 300,000	-----	7,786,000
WINGATE-----Bonds-----	37,000	-----	-----	34,000
WINSTON-SALEM-----Bonds----- Rev. Bonds-----	15,710,000 8,000	-----	-----	13,857,000
WINTERVILLE-----Bonds-----	20,000	-----	-----	15,000
WINTON-----Bonds-----	-----	12,500	-----	10,000
WOODLAND-----Bonds-----	87,000	-----	-----	78,000

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1960	Issued in Biennium		Outstanding June 30, 1962
		New Debt	Refunding	
WRIGHTSVILLE BEACH.....Bonds.....	\$ 302,000	\$.....	\$.....	\$ 292,000
.....Rev. Bonds.....	25,000	.....	.....	21,000
.....B. A. Notes.....	24,000	.....	.....	.....
YADKINVILLE.....Bonds.....	.....	64,000	.....	54,000
ZEBULON.....Bonds.....	94,000	.....	.....	77,000
SUMMARY OF EXHIBIT B				
Bonds.....	\$ 272,477,541	\$ 53,134,000	\$ 270,000	\$ 297,655,233
B. A. Notes.....	6,604,000	9,926,500	100,000	5,387,750
R. A. Notes.....	245,000	371,000	.....	205,000
General Obligations.....	\$ 279,326,541	\$ 63,431,500	\$ 370,000	\$ 303,247,983
Revenue Bonds.....	5,172,000	275,000	.....	4,453,000
	\$ 284,498,541	\$ 63,706,500	\$ 370,000	\$ 307,700,983

EXHIBIT C

INDEBTEDNESS OF DISTRICTS
At June 30, 1960 and 1962

COUNTY/DISTRICT	Outstanding June 30, 1960	Issued in Biennium		Outstanding June 30, 1962
		New Debt	Refunding	
ALAMANCE COUNTY				
Haw River Sanitary-----	\$ 355,000	\$ 308,000	\$-----	\$ 637,000
BUNCOMBE COUNTY				
Beaverdam Water & Sewer-----	272,000	-----	-----	245,000
Caney Valley Water & Sewer-----	30,000	-----	-----	26,000
Crescent Hill Sewer-----	11,500	-----	-----	10,000
East Biltmore Sewer-----	13,000	-----	-----	12,000
Fairview Sewer-----	12,000	-----	-----	12,000
Hazel Ward Water-----	24,000	-----	-----	23,000
Skyland Sewer-----	61,000	-----	-----	51,000
South Buncombe Water-----	184,000	-----	-----	162,000
Swannanoa Water & Sewer-----	897,000	-----	-----	860,000
Venable Sanitary-----	3,500	-----	-----	-----
Woodfin Water & Sewer-----	289,000	-----	-----	257,000
	1,797,000	-----	-----	1,658,000
CABARRUS COUNTY				
Parkwood Sanitary-----	162,000	-----	-----	162,000
Rockland Sanitary-----	-----	30,000	-----	30,000
Royal Oaks Sanitary-----	160,000	270,000	-----	420,000
South Concord Sanitary-----	37,000	-----	-----	37,000
	359,000	300,000	-----	649,000
CALDWELL COUNTY				
Saw Mills Sanitary-----	150,000	-----	-----	142,000
CASWELL COUNTY				
Yanceyville Sanitary-----	98,000	15,000	-----	105,000
CHEROKEE COUNTY				
Beaverdam Twp. Road-----	13,000	-----	-----	7,000
Hot House Twp. Road-----	7,000	-----	-----	4,000
Murphy Twp. Road-----	52,500	-----	-----	20,500
Notla Twp. Road-----	8,000	-----	-----	3,000
Shoal Creek Twp. Road-----	19,000	-----	-----	12,000
Valleytown Twp. R. R. Aid-----	18,000	-----	-----	-----
	117,500	-----	-----	46,500
CLEVELAND				
Elizabeth School-----	12,000	-----	-----	-----
Shelby School-----	1,190,000	-----	-----	1,070,000
	1,202,000	-----	-----	1,070,000
DARE COUNTY				
Kitty Hawk School-----	180,000	-----	-----	160,000
Manteo School-----	230,000	-----	-----	210,000
	410,000	-----	-----	370,000
EDGECOMBE COUNTY				
One-half the indebtedness of Rocky Mount School District, \$5,000 at June 30, 1962, included in county's indebtedness—Exhibit A—as assumed by the county. Other half of Rocky Mount S/D included in Nash County. Rocky Mount City Administrative Unit is a special taxing district lying in both Nash and Edgecombe Counties. See Nash County, this Exhibit.				

EXHIBIT C—Continued

COUNTY/DISTRICT	Outstanding June 30, 1960	Issued in Biennium		Outstanding June 30, 1962
		New Debt	Refunding	
FORSYTH COUNTY				
Rural Hall Sanitary-----	\$ 183,000	\$-----	\$-----	\$ 169,000
Walkertown Sanitary-----	136,000	-----	-----	128,000
	319,000	-----	-----	297,000
FRANKLIN COUNTY				
Cedar Creek Twp. Road-----	1,500	-----	-----	8,000
Cypress Creek Twp. Road-----	12,000	-----	-----	370,000
Franklinton School-----	410,000	-----	-----	12,000
Goldmine Twp. Road-----	19,000	-----	-----	19,000
Harris Twp. Road-----	29,000	-----	-----	315,000
Louisburg Twp. Special Bond Tax-----	350,000	-----	-----	7,000
Sandy Creek Twp. Road-----	13,000	-----	-----	
	834,500	-----	-----	731,000
GASTON COUNTY				
Catawba Heights Sanitary-----	148,000	-----	-----	140,000
HALIFAX COUNTY				
Roanoke Rapids Sanitary-----	1,470,000	-----	-----	1,360,000
Roanoke Rapids School-----	2,000	-----	-----	1,000
	1,472,000	-----	-----	1,361,000
LINCOLN COUNTY				
Boger City Sanitary-----		225,000	-----	225,000
MADISON COUNTY				
Hot Springs School-----	72,000	-----	-----	62,000
MOORE COUNTY				
Southern Pines School-----	83,000	-----	-----	73,000
NASH COUNTY				
Rocky Mount City Admr. Unit #-----	2,010,000	1,000,000	-----	2,820,000
# See Edgecombe County				
PASQUOTANK COUNTY				
Elizabeth City Schools-----	8,000	-----	-----	
PITT COUNTY				
Ayden School-----	264,000	-----	-----	240,000
Belvoir-Falkland School-----	21,000	-----	-----	13,000
Bethel School-----	132,000	-----	-----	120,000
Farmville School-----	131,000	-----	-----	110,000
Fountain School-----	9,000	-----	-----	6,000
Greenville School-----	1,505,000	-----	-----	1,385,000
Grifton School-----	117,000	155,000	-----	263,000
Grimesland School-----	84,000	-----	-----	75,000
Pactolus School-----	43,500	-----	-----	34,500
Stokes School-----	12,000	-----	-----	6,000
Winterville School-----	21,000	-----	-----	13,000
	2,339,500	-----	-----	2,265,500
POLK COUNTY				
Polk Co. Admr. Unit-----	225,000	-----	-----	215,000
Tryon School-----	156,000	-----	-----	144,000
	381,000	-----	-----	359,000

EXHIBIT C—Continued

COUNTY/DISTRICT	Outstanding June 30, 1960	Issued in Biennium		Outstanding June 30, 1962
		New Debt	Refunding	
RANDOLPH COUNTY				
Asheboro School.....	\$ 1,150,000	\$-----	\$-----	\$ 1,050,000
N. Ashcboro-Central Falls Sanitary.....	1,354,000	151,000	-----	1,473,000
	2,504,000	-----	-----	2,523,000
ROCKINGHAM				
Meadow Greens Sanitary.....	130,000	-----	-----	129,000
SAMPSON COUNTY				
Clinton School.....	649,000	-----	-----	599,000
Hobbtown School.....	410,000	-----	-----	380,000
Roseboro School.....	57,000	-----	-----	49,000
Southern School.....	-----	300,000	-----	292,000
Western School.....	290,000	-----	-----	270,000
	1,406,000	-----	-----	1,590,000
SCOTLAND COUNTY				
Laurinburg School.....	19,000	-----	-----	5,000
STANLY COUNTY				
Albemarle City Admr. Unit.....	1,100,000	-----	-----	1,030,000
Stanly Co Admr. Unit.....	900,000	3,000,000	-----	3,745,000
	2,000,000	-----	-----	4,775,000
SURRY COUNTY				
Northern Hospital.....	400,000	-----	-----	360,000
YADKIN COUNTY				
Jonesville School.....	18,000	-----	-----	14,000
SUMMARY OF EXHIBIT C				
Bonds.....	\$ 18,632,500	\$ 5,454,000	\$-----	\$ 22,407,000
Total Indebtedness.....	\$ 18,632,500	\$ 5,454,000	\$-----	\$ 22,407,000

EXHIBIT D

INDEBTEDNESS OF AUTHORITIES

At June 30, 1960 and 1962

Note: All authority indebtedness is evidenced by Revenue Bonds except that indicated by an asterisk (*).

COUNTY/AUTHORITY	Outstanding June 30, 1960	Issued in Biennium		Outstanding June 30, 1962
		New Debt	Refunding	
GUILFORD COUNTY				
Greensboro-High Point Airport-----	\$ 315,500	\$-----	\$-----	\$ 285,500
R. A. Notes-----	200,000*	-----	-----	-----
WAKE COUNTY				
Raleigh-Durham Airport-----	-----	750,000	-----	734,000
SUMMARY OF EXHIBIT D				
Revenue Bonds-----	\$ 315,500	\$ 750,000	\$-----	\$ 1,019,500
R. A. Notes-----	200,000	-----	-----	-----
Total Indebtedness-----	\$ 515,500	\$ 750,000	\$-----	\$ 1,019,500

SCHEDULE A-1

BONDS OF COUNTIES—ISSUED PURSUANT TO SALE
Biennium 1960-62

COUNTY Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
ALAMANCE 1/24/61-----	School Building, Series C 12/1/60----- New Debt-----	1962-1978 -----	\$ 1,700,000 1,700,000	9.50	\$ 1,700,340.00	3.1643
ANSON 6/7/60-----	School Building 5/1/60----- New Debt-----	1961-1982 -----	680,000 680,000	11.79	680,000.00	3.5168
BEAUFORT 3/7/61----- 5/1/62-----	School 3/1/61----- School Refunding 3/1/61----- Refunding 3/1/61----- School Refunding 5/1/62----- Refunding 5/1/62----- New Debt----- Refunding-----	1963-1966 1963-1966 1966-1972 1972-1975 1972-1976 ----- -----	21,000 18,000 82,000 35,000 40,000 21,000 175,000	6.98 11.86	121,000.00 75,007.50	3.0843 2.9991
BERTIE 5/22/62-----	School Building, Series A 6/1/62----- New Debt-----	1963-1989 -----	775,000 775,000	13.80	775,263.50	3.2383
BUNCOMBE 6/6/61-----	Asheville-Biltmore Community College 6/1/61----- New Debt-----	1962-1979 -----	650,000 650,000	11.12	650,043.55	4.0080
CALDWELL 10/17/61-----	County Building and Jail 11/1/61----- School Building, Series A 11/1/61----- New Debt-----	1963-1990 1963-1990 -----	500,000 1,000,000 1,500,000	16.23	1,500,000.00	3.5168

SCHEDULE A-1—Continued

COUNTY Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest % %
CHATHAM 1/16/62	School 2/1/62	1963-1971	\$ 68,000	4.76	\$ 68,073.44	2.7273
	New Debt		68,000			
CHOWAN 9/12/61	School Building 6/1/61	1963-1980	289,000	12.51	289,000.00	3.6786
	New Debt		289,000			
CRAVEN 5/23/61	Public Hospital 6/1/61	1963-1985	1,000,000	12.01	1,000,000.00	4.0807
	New Debt		1,000,000			
CUMBERLAND 10/4/60 9/16/61	School Building, Series A 10/1/60	1962-1981	2,000,000	10.72	2,000,190.00	3.4970
	School Building, Series B 10/1/61	1963-1981	2,000,000	10.27	2,000,020.00	3.3238
	New Debt		4,000,000			
DAVIDSON 4/3/62	Refunding School 4/1/62	1963-1977	300,000	8.00	300,054.00	2.8394
	Refunding		300,000			
DAVIE 10/25/60	School Building 11/1/60	1962-1982	875,000	13.98	875,000.00	3.5118
	New Debt		875,000			
DUPLIN 12/13/60 5/1/62	Refunding School 12/1/60	1961-1971	23,000	7.80	73,000.00	3.7960
	Refunding Road and Bridge 12/1/60	1961-1975	50,000			
	Refunding Road and Bridge 5/1/62	1964-1974	47,000	6.30	63,000.00	2.9544
	Refunding School 5/1/62	1962-1965	16,000			
	Refunding		136,000			

DURHAM 12/13/60-----	School Building, Series A 9/1/60----- New Debt-----	1962-1984 -----	3,500,000 3,500,000	13.02	3,501,978.00	3.1272
EDGECOMBE 9/20/60-----	School Building, Series B 10/1/60----- New Debt-----	1963-1978 -----	400,000 400,000	10.76	400,082.50	3.2891
FORSYTH 5/8/62-----	Public Hospital, Series A 6/1/62----- New Debt-----	1965-1981 -----	4,000,000 4,000,000	11.97	4,002,852.00	2.6788
GATES 8/15/61-----	School Building 6/1/61----- New Debt-----	1963-1984 -----	300,000 300,000	13.95	300,000.00	3.8491
GRANVILLE 4/25/61-----	School Building 5/1/61----- New Debt-----	1962-1979 -----	1,250,000 1,250,000	10.04	1,250,250.00	3.4362
GREENE 12/13/60----- 5/15/62-----	School Building 12/1/60----- School Building 6/1/62----- New Debt-----	1961-1984 1963-1979 -----	450,000 225,000 675,000	14.36 9.22	450,423.50 225,009.00	3.8492 3.0537
GUILFORD 10/3/61----- 5/1/62-----	School Building, Series A 11/1/60----- School Building, Series B 6/1/62----- New Debt-----	1964-1986 1964-1984 -----	6,000,000 5,000,000 11,000,000	15.77 13.24	6,000,000.00 5,000,640.00	3.3023 2.7461
HALIFAX 11/15/60-----	School Building, Series C 5/1/58----- New Debt-----	1963-1976 -----	500,000 500,000	8.88	500,055.00	3.1737

SCHEDULE A-1—Continued

COUNTY Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
LEE 4/11/61	School Building, Series A 5/1/61	1962-1986	\$ 282,000	13.17	\$ 1,000,000.00	3.5838
	Public Hospital, Series A 5/1/61	1962-1985	293,000			
	County Jail 5/1/61	1962-1986	150,000			
	Industrial Education Center, 5/1/61	1962-1986	275,000			
	Public Hospital, Series B 3/1/62	1963-1984	307,000			
LINCOLN 1/31/61	New Debt		1,307,000	14.28	307,000.00	3.1824
	School Building, Series A 3/1/61	1964-1985	1,500,000			
	New Debt		1,500,000			
MARTIN 2/6/62	County Hospital 12/1/61	1963-1973	215,000	6.98	215,000.00	2.7811
	New Debt		215,000			
MECKLENBURG 11/1/60 10/31/61	School Building, Series A 11/1/60	1962-1987	5,000,000	16.31 16.04	5,002,087.00 3,000,147.50	3.3330 3.3345
	School Building, Series B 12/1/61	1964-1987	3,000,000			
	New Debt		8,000,000			
MONTGOMERY 2/21/61	School Building, Series B 12/1/60	1963-1982	750,000	12.66	750,000.00	3.9862
	New Debt		750,000			
ONSLOW 10/31/61	School Building, Series A 11/1/61	1962-1987	694,000	13.62	694,000.00	3.7687
	New Debt		694,000			

ORANGE 11/14/61.....	School Building 12/1/61.....	1963-1986	1,500,000	13.14	1,500,051.50	3.3597
	New Debt.....	-----	1,500,000			
PERQUIMANS 11/14/61.....	School Building 12/1/61.....	1963-1978	265,000	10.55	265,067.50	3.8990
	New Debt.....	-----	265,000			
PITT 2/13/62.....	School Building 12/1/61.....	1963-1972	395,000	6.27	395,000.00	2.5703
	New Debt.....	-----	395,000			
RANDOLPH 11/22/60..... 11/21/61.....	School Building, Series A 12/1/60.....	1962-1988	1,750,000	15.91	1,750,246.00	3.5794
	School Building, Series B 12/1/61.....	1964-1988	1,750,000	15.35	1,750,000.00	3.4012
	New Debt.....	-----	3,500,000			
ROCKINGHAM 9/27/60.....	School Building, Series B 9/1/60.....	1963-1982	2,000,000	13.11	2,000,000.00	3.3587
	New Debt.....	-----	2,000,000			
RUTHERFORD 3/21/61..... 2/13/62.....	School Building, Series A 12/1/60.....	1962-1987	1,800,000	15.43	1,800,000.00	3.7847
	School Building, Series B 12/1/61.....	1964-1987	1,000,000	14.88	1,000,424.00	3.4085
	New Debt.....	-----	2,800,000			
SAMPSON 5/2/61..... 1/30/62.....	General Refunding 5/1/61.....	1970-1977	59,000	13.81	110,000.00	3.9860
	School Refunding 5/1/61.....	1971-1978	51,000			
	School Refunding 12/1/61.....	1963-1973	52,000	6.50	110,114.00	3.2288
	General Refunding 12/1/61.....	1963-1973	58,000			
SCOTLAND 1/23/62.....	Refunding.....	-----	220,000			
	School Building 12/1/61.....	1963-1982	400,000	12.16	400,010.00	3.1734
	New Debt.....	-----	400,000			

SCHEDULE A-1—Continued

COUNTY Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
SURREY 12/6/60	School Building 12/1/60	1962-1986	\$ 2,000,000	15.85	\$ 2,001,440.00	3.8133
	New Debt		2,000,000			
UNION 9/19/61	School Building 10/1/61	1963-1967	80,000	3.50	80,012.80	2.6097
	New Debt		80,000			
WAKE 3/7/61 1/30/62	School Building, Series A 4/1/61	1962-1982	2,500,000	11.50	2,504,522.50	3.1179
	School Building, Series B 12/1/61	1962-1981	2,100,000	11.75	2,100,546.00	2.9498
WAYNE 1/31/61 1/30/62	New Debt		4,600,000			
	Road, Bridge and General Refunding 12/1/60	1975-1985	75,000	20.43	225,225.00	3.5982
WILSON 3/28/61 2/27/62	Refunding School 12/1/60	1975-1985	150,000			
	Road, Bridge and General Refunding 12/1/61	1975-1983	61,000	17.56	225,000.00	3.3881
	Refunding School 12/1/61	1974-1983	164,000			
	Refunding		450,000			
	School Refunding 4/1/61	1965-1973	135,000	9.07	135,000.00	3.0571
	School Refunding 2/1/62	1972-1977	100,000	12.90	100,379.00	2.9996
	Refunding		235,000			

SUMMARY FOR BIENNIIUM 1960-62
New Debt-----\$63,189,000
Refunding----- 1,516,000
\$64,705,000

SCHEDULE B-1

BONDS OF CITIES AND TOWNS—ISSUED PURSUANT TO SALE
Biennium 1960-62

CITY/TOWN Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
ALBEMARLE 9/13/60 5/23/61	Water 6/1/60	1963-1977	675,000	15.55	675,248.35	3.5704
	Sanitary Sewer 6/1/61	1963-1986	1,775,000	14.15	1,776,082.75	3.5200
	New Debt		2,450,000			
ASHEBORO 6/21/60 10/4/60	Sanitary Sewer 6/1/60	1961-1985	1,800,000	14.03	1,800,000.00	3.8238
	Street Improvement 10/1/60	1963-1970	95,000	6.39	95,009.50	3.2484
	New Debt		1,895,000			
ASHEVILLE 9/20/60 10/10/61	Airport, Second Series 6/1/60	1961-1970	100,000	5.5	100,000.00	3.8770
	Water Bonds of 1961 10/1/61	1963-1991	4,500,000	17.51	4,501,755.00	3.9601
	New Debt		4,600,000			
BURNSVILLE 5/29/62	Refunding Water, Sewer and Street 6/1/62	1963-1970	60,000	13.87	170,000.00	4.3513
	Refunding 6/1/62	1971-1990	40,000			
	Refunding Water 6/1/62	1971-1990	70,000			
CANTON 5/22/62	Refunding		170,000			
	Bridge 6/1/62	1963-1982	80,000	12.08	80,000.10	3.2156
	New Debt		80,000			
CARRBORO 3/28/61	Town Hall 12/1/60	1962-1981	80,000	12.40	80,000.00	4.0575
	New Debt		80,000			

SCHEDULE B-1—Continued

CITY/TOWN Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
CHAPEL HILL 1/31/61----- 1/30/62-----	Sanitary Sewer 3/1/61-----	1962-1982	\$ 210,000 } 30,000 } 185,000 }	12.31	\$ 240,350.00 185,024.24	3.3750
	Storm Sewer 3/1/61-----	1962-1972				
	Street Improvement 12/1/61-----	1963-1980		11.17		3.1470
CHARLOTTE 2/28/61----- 1/23/62-----	New Debt-----		425,000			
	Sanitary Sewer 3/1/61-----	1962-1987	3,500,000 } 1,500,000 } 1,000,000 } 800,000 }	14.29	5,001,499.95 1,800,010.50	3.1136
	Hospital (Charlotte Memorial) 3/1/61-----	1962-1984				
	Grade Crossing Elimination, Second Series 2/1/62-----	1963-1983		13.71		3.1252
CHINA GROVE 6/28/60-----	Hospital (Good Samaritan) 2/1/62-----	1963-1986				
	New Debt-----		6,800,000			
	Sanitary Sewer 6/1/60-----	1962-1981	240,000	12.60	240,000.00	4.1380
CONCORD 3/21/61-----	New Debt-----		240,000			
	Sanitary Sewer 4/1/61-----	1963-1982	1,300,000	11.50	1,300,000.00	3.2967
	New Debt-----		1,300,000			
DURHAM 1/16/62-----	Sanitary Sewer 2/1/62-----	1963-1982	300,000	10.50	300,000.00	2.9714
	New Debt-----		300,000			
	Water, Second Series 12/1/60-----	1963-1981	100,000	14.92	100,000.00	3.7428
ENFIELD 2/7/61-----	New Debt-----		100,000			

FAIRMONT 1/16/62	Water 12/1/61	1964-1968	30,000	4.76	30,000.00	3.2779
	New Debt		30,000			
FAYETTEVILLE 6/28/60	Water 6/1/60	1961-1977	750,000			
	Recreation Facilities 6/1/60	1962-1977	250,000	9.71	1,370,182.00	3.5878
	Street Improvement, Series A 6/1/60	1961-1970	220,000			
	Street Improvement, Series B 6/1/60	1961-1979	150,000			
10/31/61	Sanitary Sewer 11/1/61	1963-1978	750,000	10.50	750,011.50	3.2915
	New Debt		2,120,000			
FUQUAY SPRINGS 1/17/61	Water 12/1/60	1962-1983	110,000	15.94	340,000.00	4.2345
	Sanitary Sewer 12/1/60	1962-1991	230,000			
4/3/62	Sanitary Sewer, Series B 4/1/62	1964-1988	361,000	14.62	361,000.00	3.6094
	New Debt		701,000			
GIBSONVILLE 10/17/61	Water and Sewer 11/1/61	1963-1979	175,000	11.20	175,000.00	3.7310
	New Debt		175,000			
GRAHAM 12/13/60	Water Bonds, Series B 12/1/60	1962-1974	100,000	12.50	530,317.00	4.0450
	Sanitary Sewer, Series B 12/1/60	1962-1985	430,000			
2/20/62	Water Bonds, Series C 12/1/61	1963-1986	500,000	13.58	500,000.00	3.6422
	New Debt		1,030,000			
GRANITE FALLS 3/14/61	Water 4/1/61	1962-1980	125,000	11.65	175,191.40	3.9773
	Sanitary Sewer 4/1/61	1962-1979	50,000			
	New Debt		175,000			
GRANITE QUARRY 1/23/62	Waterworks 12/1/61	1964-1992	316,000HHFA	18.56	316,000.00	3.6250
	New Debt		316,000			

SCHEDULE B-1—Continued

CITY/TOWN Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
GREENSBORO 10/18/60----- 3/28/61-----	Sanitary Sewer, Series C 5/1/58-----	1962-1982	\$ 2,000,000 } 860,000 } 1,000,000 } 125,000 } 500,000 }	11.5	\$ 2,860,506.22	3.1842
	Sanitary Sewer of 1960, 11/1/60-----	1963-1981				
	Street Improvement, Series A 4/1/61-----	1963-1981		13.10	2,660,000.00	3.1700
	Public Market 4/1/61-----	1963-1981				
	Public Library, Series A 4/1/61-----	1963-1985				
GREENVILLE 1/24/61-----	Fire Department Vehicle and Fire Alarm System 4/1/61-----	1963-1984	389,000	10.31	550,000.00	3.2545
	City Yard 4/1/61-----	1962-1985	400,000			
	Fire Department Building 4/1/61-----	1963-1984	246,000			
	New Debt.-----		5,520,000			
	Street Improvement 12/1/60-----	1962-1980	343,000			
GRIFTON 5/1/62-----	Municipal Building and Improvement 12/1/60-----	1962-1977	143,000	14.77	135,000.00	3.8841
	Municipal Department Vehicle 12/1/60-----	1963-1971	42,000			
	Bridge Bonds 12/1/60-----	1962-1971	22,000			
	New Debt.-----		550,000			
	Water 6/1/62-----	1964-1989	105,000			
HAMLET 6/20/61-----	Sanitary Sewer, Series A 6/1/62-----	1964-1977	30,000	15.26	286,065.90	4.2297
	New Debt.-----		135,000			
	Sanitary Sewer 6/1/61-----	1963-1986	286,000			
	New Debt.-----		286,000			
	Sanitary Sewer 6/1/62-----	1963-1984	750,000			
HENDERSON 5/15/62-----	New Debt.-----		750,000	13.03	750,000.00	3.0891

HICKORY 10/25/60	Grade Crossing Elimination 11/1/60	1962-1987	530,000 100,000 200,000	13.98	830,000.00	3.4628
	Airport 11/1/60	1962-1981				
	Fire Department Building 11/1/60	1962-1979				
HIGH POINT 3/14/61	New Debt		830,000			
	Electric System 4/1/61	1962-1984	2,200,000 900,000 900,000 1,400,000 1,600,000	12.79	4,000,399.60	3.2187
	Water, Series A 4/1/61	1962-1984				
	Sanitary Sewer, Series A 4/1/61	1963-1984				
	Water, Series B 4/1/62	1963-1985				
	Sanitary Sewer, Series B 4/1/62	1963-1985		12.64	3,001,380.00	2.9330
HOT SPRINGS 6/7/60	New Debt		7,000,000			
	Water 6/1/60	1963-1976	20,000 11,000	8.25	31,000.00	4.4433
	Fire Equipment 6/1/60	1961-1969				
JACKSONVILLE 2/6/1962	New Debt		31,000			
	Water 12/1/61	1963-1990	845,000	16.76	845,062.50	4.0425
	New Debt		845,000			
JONESVILLE 9/19/61	Water and Sewer 6/1/61	1964-1993	338,000	20.02	338,000.00	4.9522
	New Debt		338,000			
KERNERSVILLE 4/11/61	Sanitary Sewer 5/1/61	1962-1986	218,000	14.74	218,000.00	4.0995
	New Debt		218,000			
KINSTON 4/3/62	City Hall 5/1/62	1962-1983	250,000 190,000	13.35	440,000.00	3.0698
	Recreation Facilities 5/1/62	1962-1985				
	New Debt		440,000			

SCHEDULE B-1—Continued

CITY/TOWN Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
LAURINBURG 6/14/60-----	Sanitary Sewer 6/1/60-----	1962-1976	\$ 250,000 }	9.24	\$ 300,000.00	3.4221
	Water 6/1/60-----	1962-1973	50,000 }			
LEXINGTON 3/28/61----- 5/29/62-----	New Debt-----	-----	300,000	14.81 14.62	1,000,000.00 1,000,000.00	3.7805 3.3314
	Water, Series A 4/1/61-----	1962-1986	800,000 }			
	Sanitary Sewer, Series A 4/1/61-----	1962-1986	200,000 }			
	Water, Series B 6/1/62-----	1963-1986	600,000 }			
	Sanitary Sewer, Series B 6/1/62-----	1963-1986	400,000 }			
MADISON 10/25/60-----	New Debt-----	-----	2,000,000	11.86	50,000.00	4.2078
	Sanitary Sewer 12/1/60-----	1966-1977	50,000			
MAIDEN 11/7/61-----	New Debt-----	-----	50,000	9.50	40,020.40	3.9771
	Town Hall 12/1/61-----	1963-1976	40,000			
MATTHEWS 3/28/61-----	New Debt-----	-----	40,000	2.0	30,013.30	3.2275
	Sanitary Sewer 5/1/61-----	1962-1964	30,000			
MILTON 6/13/61-----	New Debt-----	-----	30,000	10.00	9,547.50	4.7000
	Public Improvement 6/1/61-----	1962-1980	9,500			
	New Debt-----	-----	9,500			

MOORESVILLE 9/12/61	Water 6/1/61	1963-1989	705,000	16.01	1,450,000.00	4.0455
	Sanitary Sewer, Series A 6/1/61	1963-1988	745,000			
MOUNT GILEAD 6/13/61	New Debt		1,450,000	13.04	275,000.00	4.5409
	Sanitary Sewer 6/1/61	1963-1983	275,000			
MT. PLEASANT 3/7/61	New Debt		275,000	10.50	40,002.60	3.9850
	Sanitary Sewer 4/1/61	1962-1981	40,000			
NEWPORT 2/6/62	New Debt		40,000	9.92	35,044.50	4.3483
	Water 12/1/61	1963-1977	15,000			
NORTH WILKESBORO 5/2/61	Town Hall 12/1/61	1963-1982	20,000	5.50	50,137.50	3.2000
	New Debt		35,000			
PINEBLUFF 8/30/60	Hospital 5/1/61	1962-1971	50,000	12.57	35,000.00	4.3590
	New Debt		50,000			
PINETOPS 10/4/60	Water 6/1/60	1962-1981	35,000	12.00	110,000.00	4.2902
	New Debt		35,000			
RALEIGH 5/2/61	Sanitary Sewer 11/1/60	1963-1970	110,000	14.58	3,080,000.00	3.1304
	New Debt		110,000			
	Water 6/1/61	1963-1991	1,742,000			
	Fire Equipment 6/1/61	1962-1969	83,000			
	Municipal Building 6/1/61	1962-1982	385,000			
	Fire Department Building, Series A 6/1/61	1962-1979	120,000			
	Recreational Facilities 6/1/61	1962-1986	750,000			
	New Debt		3,080,000			

SCHEDULE B-1—Continued

CITY/TOWN Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
RAMSEUR 6/14/60----- 12/19/61-----	Water 6/1/60-----	1962-1969	\$ 90,000	10.50	90,057.50	4.3867
	Sanitary Sewer 6/1/61-----	1964-1986	180,000HHFA	15.30	180,000.00	3.6250
	New Debt-----		270,000			
REIDSVILLE 11/1/60-----	Water and Sewer 11/1/60-----	1961-1969	70,000	5.35	70,010.00	2.7473
	New Debt-----		70,000			
ROCKINGHAM 3/13/62-----	Sanitary Sewer 12/1/61-----	1963-1990	845,000	16.48	845,007.75	3.6079
	New Debt-----		845,000			
ROSEBORO 7/19/60-----	Fire Equipment 6/1/60-----	1962-1967	15,000	6.50	50,010.00	4.1815
	Water 6/1/60-----	1963-1971	35,000			
	New Debt-----		50,000			
ROSE HILL 8/2/60-----	Water and Sewer 6/1/60-----	1961-1975	50,000	9.44	50,000.00	4.2865
	New Debt-----		50,000			
ROWLAND 11/21/61-----	Water 12/1/61-----	1964-1976	37,000	8.60	37,450.00	3.8587
	New Debt-----		37,000			
SALISBURY 9/19/61-----	Sanitary Sewer 6/1/61-----	1963-1985	299,000	14.96	535,000.00	3.5251
	Water 6/1/61-----	1963-1985	236,000			
	New Debt-----		535,000			

SANFORD 11/15/60	Sanitary Sewer 12/1/60	1962-1975	80,000	7.67	80,007.00	3.8640
	New Debt		80,000			
SELMA 3/14/61	Sanitary Sewer 4/1/61	1962-1986	275,000	15.47	275,067.10	4.0577
	New Debt		275,000			
SMITHFIELD 8/1/61	Water 6/1/61	1962-1967 1963-1981	50,000	11.92	630,010.00	3.7498
	Sanitary Sewer 6/1/61		580,000			
SOUTHPORT 6/21/60	New Debt		630,000	4.50	40,006.50	4.1630
	Water 6/1/60	1961-1968	40,000			
WAXHAW 2/20/62	New Debt		40,000	5.90	10,010.00	3.7330
	Water 12/1/61	1963-1971	10,000			
WELDON 11/1/60	New Debt		10,000	12.79	261,229.30	3.9138
	Sanitary Sewer 12/1/60	1962-1984	261,000			
WHITE LAKE 4/18/61 6/27/61	New Debt		261,000	7.73 24.15	100,000.00 400,000.00	4.3750 4.1250
	Waterworks and Sewer, Series A, 12/1/60 Waterworks and Sewer, Series B, 12/1/60	1963-1973 1973-1995	100,000 400,000HHFA			
WHITEVILLE 3/21/61	New Debt		500,000	6.44	100,121.80	3.8304
	Municipal Vehicle and Fire Fighting Apparatus and Equipment 4/1/61 Storm Sewer 4/1/61 Sanitary Sewer 4/1/61	1962-1971 1964-1973 1964-1973	50,000 35,000 15,000			
	New Debt		100,000			

SCHEDULE B-1—Continued

CITY/TOWN Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
WILMINGTON 3/6/62	Refunding Water 4/1/62	1978-1980	\$ 15,000	14.20	\$ 100,100.00	3.0457
	Refunding Sanitary Sewer 4/1/62	1978-1980	12,000			
	General Refunding 4/1/62	1972-1978	73,000			
WILSON 4/17/62	Refunding		100,000	12.48	2,040,693.60	2.9495
	Water 5/1/62	1965-1984	1,250,000			
	Gas System 5/1/62	1963-1985	790,000			
WINTON 10/18/60	New Debt		2,040,000	3.90	12,500.00	3.7500
	Water and Sewer 10/1/60	1962-1967	12,500			
	New Debt		12,500			
YADKINVILLE 6/14/60	Water 6/1/60	1962-1972	64,000	6.21	64,088.61	4.1222
	New Debt		64,000			

SUMMARY FOR BIENNIIUM 1960-62
New Debt.....\$53,134,000.00
Refunding.....270,000.00
\$53,404,000.00

SCHEDULE B-2
REVENUE BONDS OF CITIES AND TOWNS—ISSUED PURSUANT TO SALE
Biennium 1960-62

CITY/TOWN Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
BESSEMER CITY 8/1/61-----	Natural Gas System Revenue, Series 1961 8/1/61	1966-1991	\$ 275,000.00	21.46	\$ 275,000.00	5.4732

SUMMARY FOR BIENNIIUM 1960-62
New Debt-----\$275,000.00

SCHEDULE C-1

BONDS OF DISTRICTS—ISSUED PURSUANT TO SALE
Biennium 1960-62

COUNTY/DISTRICT Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
ALAMANCE COUNTY Haw River Sanitary District 12/6/60-----	General Obligation Sanitary Sewer 12/1/60-----	1963-1986	\$ 308,000	15.82	\$ 308,000.00	4.4690
CABARRUS COUNTY Rockland Sanitary District 3/6/62-----	General Obligation Water 12/1/61-----	1964-1978	30,000	9.50	30,003.00	4.0910
Royal Oaks Sanitary District 8/1/61-----	General Obligation Sanitary Sewer 6/1/61-----	1965-1989	270,000	18.58	270,000.00	4.5073
CASWELL COUNTY Yanceyville Sanitary District 5/8/62-----	General Obligation Sanitary Sewer 5/1/62-----	1963-1965	15,000	2.00	15,000.00	2.7500
EDGECOMBE COUNTY (See NASH)						
LINCOLN COUNTY Boger City Sanitary District 2/13/62-----	General Obligation Water 12/1/61-----	1965-1992	225,000	17.06	225,000.00	5.1861
NASH-EDGECOMBE COUNTIES Rocky Mount City Administra- tive Unit 5/2/61-----	School Building, Series B 5/1/61-----	1962-1987	1,000,000	15.18	1,000,000.00	3.4955
PITT COUNTY Grifton School District 4/10/62-----	School Building 5/1/62-----	1963-1988	155,000	15.19	155,000.00	3.8158

County	Project	Year	Estimated Cost	Actual Cost	Balance
RANDOLPH COUNTY	North Asheboro-Central Falls Sanitary District	12/19/61	151,000	17.70	4.1250
	Water and Sewer	12/1/60	151,000.00		
SAMPSON COUNTY	Southern School District	9/13/60	300,000	16.26	4.3172
	School Building	6/1/60	300,205.20		
STANLY COUNTY	Stanly County Administrative Unit				
	School, Series A	6/1/60	750,000	14.00	3.6710
	School, Series B	6/1/61	1,500,000	13.14	3.6990
	School, Series C	12/1/61	750,000	12.74	3.2751
	Total		3,000,000		

SUMMARY FOR BIENNIUM 1960-62
New Debt-----\$5,454,000.00

New Debt-----\$5,454,000.00

SCHEDULE D-1

REVENUE BONDS OF AUTHORITIES—ISSUED PURSUANT TO SALE
Biennium 1960-62

AUTHORITY Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
RALEIGH-DURHAM AIRPORT 11/1/60-----	Revenue 11/1/60-----	1961-1985	\$ 750,000.00	15.13	\$ 750,375.00	3.9834

SUMMARY FOR BIENNium 1960-62
New Debt-----\$750,000.00

